

Date: 06<sup>th</sup> November, 2020

To,

National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited  
Listing Department  
Phiroz Jeejeebhoy Tower,  
25th Floor, Dalal Street  
Mumbai – 400 001  
BSE Company Code: 531543

**Subject: Submission of “Un-Audited Standalone and Consolidated Financial Statements alongwith the Independent Limited Review Report for the Quarter and Half Year ended 30<sup>th</sup> September, 2020 as per Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) and Regulation 33 of SEBI (LODR) Regulations 2015**

Dear Sir/Ma’am,

With reference to above and pursuant to **REGULATION 33** of the SEBI (LODR) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019; it is hereby informed that the **Un-Audited Standalone and Consolidated Financial Statements** of the Company **for the Quarter and Half Year ended 30<sup>th</sup> September, 2020**, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) **alongwith the Independent Limited Review Report** thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] has been duly considered, approved and taken on record by the Board of Directors at their meeting held on **Friday, 06<sup>th</sup> day of November, 2020**.

Kindly find enclosed herewith a copy of aforementioned Un-Audited Standalone and Consolidated Financial Statements of the Company alongwith the Independent Limited Review Report thereon, for the Quarter and Half Year ended 30<sup>th</sup> September, 2020.

Further, pursuant to Regulation 47 of SEBI (LODR) Regulations 2015, the said results will be duly published in the required newspaper within the prescribed time period and will be uploaded on the website of the Company ([www.jindaltextiles.com](http://www.jindaltextiles.com)).

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards  
For Jindal Worldwide Limited

  
(CS Kiran Geryani)  
Company Secretary & Compliance Officer



Encl.- “As above”



# SAREMAL & CO

## Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### LIMITED REVIEW REPORT

ON

UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER & HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2020

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
Shivranjani Shyamal 132 Ft Ring road,  
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of **Un-audited Standalone Financial Statements** of **M/s. Jindal Worldwide Limited** (the Company) for the quarter and half year ended **30<sup>th</sup> September, 2020** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on **06<sup>th</sup> November, 2020**. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the statement of **Unaudited Standalone Financial Statements** for the quarter and half year ended **30<sup>th</sup> September, 2020** has been prepared by the company's management in compliance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.
5. The figures for the quarter ended 30<sup>th</sup> September, 2020 forming part of the statement of Un-Audited Standalone & Consolidated Financial Statements are the balancing figure between the un-audited figures in respect of the half year ended on 30<sup>th</sup> September, 2020 and the published figures up to the first quarter of the financial year i.e. 30<sup>th</sup> June, 2020, which were subject to limited review by us.

Our Conclusion is not modified in respect of this matter.



For SAREMAL & CO.  
Chartered Accountants

Pravin Lavana  
(Partner)

Membership No.: 037180  
Firm Registration No.: 109281W  
UDIN No. 20037180AAAAEG2145

Ahmedabad, November 06, 2020

(STANDALONE)

**JINDAL WORLDWIDE LIMITED**

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS**

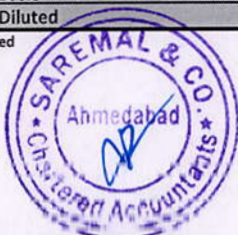
(As per Schedule III of the Companies Act, 2013 and IND-AS )

\* For the Quarter &amp; Half Year Ended 30th September, 2020 \*

(Rs. In Lakhs Except EPS )

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended of C.Y.	Preeceding 3 months ended	Corr. 3 months ended in P.Y.	6 months ended of C.Y.	6 months ended of P.Y.	Previous Financial Year ended
		30th Sept., 2020 (Un-Audited)	30th June, 2020 (Un-Audited)	30th Sept., 2019 (Un-Audited)	30th Sept., 2020 (Un-Audited)	30th Sept., 2019 (Un-Audited)	31st March, 2020 (Audited)
I	Revenue from operations	38693.87	4732.60	39210.49	43426.47	108467.37	201655.22
II	Other Income	422.78	79.48	130.03	502.26	258.95	749.01
III	<b>Total Revenue ( I + II )</b>	<b>39116.65</b>	<b>4812.08</b>	<b>39340.51</b>	<b>43928.73</b>	<b>108726.32</b>	<b>202404.23</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	24927.72	2904.47	23870.07	27832.19	76974.96	133082.98
	(b) Purchases of stock-in-trade	2469.09	929.62	4253.38	3398.71	9847.24	20747.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1147.73	(1303.51)	(343.64)	(155.78)	(1871.03)	2459.75
	(d) Employee benefits expense	240.73	161.80	254.10	402.53	503.07	1097.59
	(e) Finance Cost	1688.85	1273.45	1412.13	2962.30	2617.43	5999.00
	(f) Depreciation and amortisation expense	722.03	710.45	1003.61	1432.48	2141.35	4369.39
	(g) Other expenses	5611.18	1883.27	7680.79	7494.45	16201.83	30375.71
	<b>Total expenses</b>	<b>36807.33</b>	<b>6559.55</b>	<b>38130.43</b>	<b>43366.88</b>	<b>106414.86</b>	<b>198132.01</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>2309.32</b>	<b>(1747.47)</b>	<b>1210.08</b>	<b>561.85</b>	<b>2311.45</b>	<b>4272.22</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>2309.32</b>	<b>(1747.47)</b>	<b>1210.08</b>	<b>561.85</b>	<b>2311.45</b>	<b>4272.22</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax ( VII- VIII)</b>	<b>2309.32</b>	<b>(1747.47)</b>	<b>1210.08</b>	<b>561.85</b>	<b>2311.45</b>	<b>4272.22</b>
X	<b>Tax expense :-</b>						
	(a) Current tax	117.29	0.00	188.30	117.29	556.69	1234.41
	(b) Deferred tax	450.23	(426.65)	5.43	23.58	8.58	(164.90)
	<b>Total Tax Expense</b>	<b>567.52</b>	<b>(426.65)</b>	<b>193.74</b>	<b>140.87</b>	<b>565.27</b>	<b>1069.51</b>
XI	<b>Profit / (Loss) for the period from continuing operations ( IX - X)</b>	<b>1741.80</b>	<b>(1320.82)</b>	<b>1016.35</b>	<b>420.98</b>	<b>1746.19</b>	<b>3202.71</b>
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period ( XI + XIV )</b>	<b>1741.80</b>	<b>(1320.82)</b>	<b>1016.35</b>	<b>420.98</b>	<b>1746.19</b>	<b>3202.71</b>
XVI	Share of profit / (loss) of associates	N.A	N.A	N.A	N.A	N.A	N.A
XVII	Minority interest	N.A	N.A	N.A	N.A	N.A	N.A
XVIII	<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>1741.80</b>	<b>(1320.82)</b>	<b>1016.35</b>	<b>420.98</b>	<b>1746.19</b>	<b>3202.71</b>
XIX	<b>Other Comprehensive Income</b>						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XX	<b>Total comprehensive income for the period (XVIII+XIX)</b>	<b>1741.80</b>	<b>(1320.82)</b>	<b>1016.35</b>	<b>420.98</b>	<b>1746.19</b>	<b>3202.71</b>
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:						
	(a) Basic	0.87	(0.66)	0.51	0.21	0.87	1.60
	(b) Diluted	0.87	(0.66)	0.51	0.21	0.87	1.60

\* Notes Attached

Date : 06th November, 2020  
Place: AhmedabadFor and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED(MIL AMIT AGRAWAL)  
Managing Director  
DIN : 00169061

(STANDALONE)

**JINDAL WORLDWIDE LIMITED**

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*  
\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\***Standalone Statement of Assets and Liabilities [ As At 30th September, 2020 ]**  
(As per Schedule III of the Companies Act, 2013 and IND-AS )

(Rs. in Lakhs)

Particulars		As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	27491.01	28537.16
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	1371.11	2239.34
	(ii) Other Financial Assets	94.66	94.66
	(d) Other Non-Current Assets	23.22	23.22
	<b>Sub-total - Non-current assets</b>	<b>28980.00</b>	<b>30894.39</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	23722.59	24233.01
	(b) Financial assets		
	(i) Investments	15.75	15.75
	(ii) Trade Receivables	36837.76	42566.32
	(iii) Cash and Cash Equivalents	1009.93	582.08
	(iv) Other Bank Balances	1476.53	1454.36
	(v) Loans & Advances	203.48	210.16
	(vi) Other Financial Assets	2578.75	3744.97
	(c) Other Current Assets	11168.28	5888.88
	<b>Sub-total - Current assets</b>	<b>77013.07</b>	<b>78695.53</b>
	<b>TOTAL - ASSETS</b>	<b>105993.07</b>	<b>109589.92</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	35988.34	35567.37
	<b>Sub-total - Shareholders' funds</b>	<b>37993.55</b>	<b>37572.57</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	13308.77	13807.86
	(ii) Other Financial Liabilities	559.50	644.47
	(b) Deferred tax liabilities (net)	1113.84	1090.25
	<b>Sub-total - Non-current liabilities</b>	<b>14982.11</b>	<b>15542.58</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	22792.94	23861.84
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	19916.86	25707.76
	(iii) Other Financial Liabilities	3143.21	2801.65
	(b) Other Current Liabilities	7068.76	2909.03
	(c) Provisions	0.00	0.00
	(d) Current-Tax Liabilities	95.64	1194.49
	<b>Sub-total - Current liabilities</b>	<b>53017.41</b>	<b>56474.77</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>105993.07</b>	<b>109589.92</b>

\* Notes Attached



Date: 00th November, 2020

Place: Ahmedabad

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad - 380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

Standalone Cash Flow Statement [ As At 30th September, 2020 ]  
(As per Schedule III of the Companies Act, 2013 and IND-AS )

(Rs. in Lakhs)

Particulars	As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
<b>A. Cash Flow from Operating Activities:</b>		
Profit before tax as per Profit and Loss Account	561.85	4272.22
<u>Adjustments for:</u>		
Net Depreciation	1432.48	4369.39
Interest income	(12.60)	(180.83)
Profit on Sale of Fixed Assets & Investment Property	(289.41)	(86.21)
Profit on Sale of Building	0.00	0.00
Loss on Sale of Vehicle	0.00	0.00
Loss on Sale of Machinery	0.00	0.00
Dividend Income	0.00	(0.08)
Interest on Sovereign Bonds	(0.22)	(0.43)
Finance Cost	2962.30	5999.00
<b>Operating Profit before working capital changes</b>	<b>4654.39</b>	<b>14373.07</b>
<u>Adjusted for:</u>		
Inventories	510.42	2443.08
Trade receivables	5728.56	(6792.65)
Other receivables	(4106.51)	320.89
Trade and Other Payables	(1289.61)	(3882.27)
<b>Cash Generated From Operations</b>	<b>5497.25</b>	<b>6462.12</b>
Taxes Paid	(1216.14)	(10.06)
<b>Net Cash Flow from Operating Activities: (A)</b>	<b>4281.11</b>	<b>6452.06</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Fixed Assets	(386.33)	(491.36)
Sale of Fixed Assets	0.00	20.00
Purchase of Investments	868.24	1107.97
Interest Income sovereign bond	0.22	0.43
Profit on Sale of Fixed Assets & Investment Property	289.41	86.21
Dividend Income	0.00	0.08
Interest Income	12.60	180.83
<b>Net Cash Flow from Investing Activities: (B)</b>	<b>784.14</b>	<b>904.16</b>
<b>C. Cash Flow from Financing Activities:</b>		
Other Long-Term Liabilities	(84.98)	(179.95)
Net long term borrowings	(499.09)	(3303.86)
Short Term Borrowings (net)	(1068.89)	2476.35
Dividend (Including dividend distribution tax)	0.00	(221.13)
Finance Cost	(2962.30)	(5999.00)
<b>Net Cash Flow from Financing Activities: (C)</b>	<b>(4615.25)</b>	<b>(7227.60)</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>450.01</b>	<b>128.62</b>
Opening Cash and cash equivalents	2036.44	1907.82
Closing Cash and cash equivalents	2486.45	2036.44

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED



(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061



Date : 06th November, 2020  
Place: Ahmedabad



# SAREMAL & CO

## Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER

2020

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
Shivranjani Shyamal 132 Ft ring road,  
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of **Un-audited Consolidated Financial Statements of M/s. Jindal Worldwide Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / loss of its associates for the quarter and half year ended **30<sup>th</sup> September, 2020** ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 and all such amendments thereof from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their respective meeting held on 06<sup>th</sup> November, 2020 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the statements of the entities as mentioned in Schedule-A annexed to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial other financial information in respect of subsidiaries & associate Companies whose financial statements for the quarter and half year ended 30<sup>th</sup> September, 2020 as included in the unaudited consolidated financial statements reflects total assets, total revenues, total net profit/(loss) after tax, total comprehensive income /(loss) and Share of profit/(loss) and net cash flows as per the Schedule-A annexed to this report and where the said financial statements and other financial information as mentioned in Schedule-A annexed havenot been reviewed by their respective Statutory Auditors. In our opinion and according to the information and explanations given to us by the management, the said financial statements and other financial information of the subsidiaries/wholly owned subsidiaries/Associates are not material to the group.

Our conclusion on the Statements is not modified in respect of the above matter.





7. The figures for the quarter ended 30<sup>th</sup> September, 2020 forming part of the statement of Un-Audited Standalone & Consolidated Financial Statements are the balancing figure between the un-audited figures in respect of the half year ended on 30<sup>th</sup> September, 2020 and the published figures up to the first quarter of the financial year i.e. 30<sup>th</sup> June, 2020., which were subject to limited review by us.
8. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01<sup>st</sup> April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Statements for the quarter and half year ended **30<sup>th</sup> September, 2020** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.

For SAREMAL & CO.  
Chartered Accountants



  
Pravin Lavana  
(Partner)  
Membership No.: 037180  
Firm Registration No.: 109281W  
UDIN: 20037180AAAAEH6905

Ahmedabad, November 06, 2020

ENCLOSURE: "Schedule A"

**SCHEDULE-A**

List of Wholly Owned Subsidiary Companies / Associate Companies of the Company as included in the Un-Audited Consolidated Financial Statements for the period ended 30<sup>th</sup> September, 2020; whose Financial Statements reflect the following:

**(Rs. In Lakhs- for the period ended 30<sup>th</sup> September, 2020)**

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Associate	Total Assets	Total Revenues from Operations	Total Net Profit/(Loss) After Tax/ Share of Profit/Loss	Total Comprehensive Income / Loss	Share of Profit/Loss (for Associate Companies)
1.	Planet Spinning Mills Private Limited	Wholly Owned Subsidiary	3057.84	3395.01	(77.77)	(77.77)	NA
2.	Kashyap Tele-Medicines Limited	Associate	241.81	9.99	1.38	1.38	0.43

**NOTE:** During the Quarter & Half Year Ended 30<sup>th</sup> September, 2020:

- a.) the Company has disposed off its part of the investment as made in equity shares of its Associate Companies i.e. the M/s. Jindal Shirtings Private Limited, M/s. Balaji Weft Private Limited, M/s. Saroj Weavers Private Limited and M/s. Niharika Threads Private Limited and thus w.e.f. 04<sup>th</sup> September, 2020 the said Companies had ceased to be the Associate Companies of the Company.
- b.) the Company has disposed off its 100% investment as made in equity shares of its Wholly Owned Subsidiaries i.e. M/s. Jindal Denim (India) Private Limited, M/s. Jindals Retails House Private Limited and M/s. Shikha Weavers Private Limited and thus w.e.f. 04<sup>th</sup> September, 2020 the said Companies had ceased to be the Wholly Owned Subsidiary Companies of the Company.



For SAREMAL & CO.  
Chartered Accountants

Pravin Lavana  
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN NO: 20037180AAAAEH6905

Ahmedabad, November 06, 2020

**JINDAL WORLDWIDE LIMITED**

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS**

(As per Schedule III of the Companies Act, 2013 and IND-AS )

\* For the Quarter &amp; Half Year Ended 30th September, 2020 \*

(Rs. In Lakhs Except EPS )

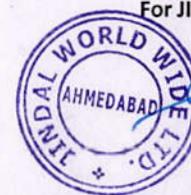
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended of C.Y.	Preeceding 3 months ended	Corr. 3 months ended in P.Y.	6 months ended of C.Y.	6 months ended of P.Y.	Previous Financial Year ended
		30th Sept., 2020 (Un-Audited)	30th June, 2020 (Un-Audited)	30th Sept., 2019 (Un-Audited)	30th Sept., 2020 (Un-Audited)	30th Sept., 2019 (Un-Audited)	31st March, 2020 (Audited)
I	Revenue from operations	41368.26	5453.22	39046.96	46821.48	101716.09	219894.94
II	Other Income	39.23	174.32	152.76	213.55	299.51	662.80
III	<b>Total Revenue ( I + II )</b>	<b>41407.49</b>	<b>5627.54</b>	<b>39199.72</b>	<b>47035.03</b>	<b>102015.60</b>	<b>220557.74</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	26713.66	2978.77	17917.62	29692.43	60083.26	147463.67
	(b) Purchases of stock-in-trade	2953.42	1551.84	6306.29	4505.26	12382.91	22959.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1375.91	(1436.54)	(247.79)	(60.63)	(1763.88)	2978.44
	(d) Employee benefits expense	275.17	188.88	851.30	464.05	1680.88	1245.97
	(e) Finance Cost	1708.85	1291.48	1763.25	3000.33	3023.90	6096.49
	(f) Depreciation and amortisation expense	747.66	736.09	2102.09	1483.75	4338.98	4549.37
	(g) Other expenses	5570.96	1968.13	9337.28	7539.09	19814.81	31343.66
	<b>Total expenses</b>	<b>39345.62</b>	<b>7278.65</b>	<b>38030.03</b>	<b>46624.27</b>	<b>99560.85</b>	<b>216637.02</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>2061.87</b>	<b>(1651.11)</b>	<b>1169.69</b>	<b>410.76</b>	<b>2454.75</b>	<b>3920.72</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI )</b>	<b>2061.87</b>	<b>(1651.11)</b>	<b>1169.69</b>	<b>410.76</b>	<b>2454.75</b>	<b>3920.72</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax ( VII- VIII)</b>	<b>2061.87</b>	<b>(1651.11)</b>	<b>1169.69</b>	<b>410.76</b>	<b>2454.75</b>	<b>3920.72</b>
X	<b>Tax expense :-</b>						
	(a) Current tax	117.29	0.00	168.53	117.29	626.33	1254.21
	(b) Deferred tax	448.74	(425.16)	(209.98)	23.58	(261.49)	(174.62)
	<b>Total Tax Expense</b>	<b>566.03</b>	<b>(425.16)</b>	<b>(41.45)</b>	<b>140.87</b>	<b>364.84</b>	<b>1079.59</b>
XI	<b>Profit / (Loss) for the period from continuing operations ( IX - X)</b>	<b>1495.84</b>	<b>(1225.95)</b>	<b>1211.14</b>	<b>269.89</b>	<b>2089.91</b>	<b>2841.13</b>
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit / (Loss) for the period ( XI + XIV )</b>	<b>1495.84</b>	<b>(1225.95)</b>	<b>1211.14</b>	<b>269.89</b>	<b>2089.91</b>	<b>2841.13</b>
XVI	Share of profit / (loss) of associates	264.31	(263.88)	0.11	0.43	0.29	7.18
XVII	Minority interest	0.00	0.00	1.32	0.00	2.34	0.00
XVIII	<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>1760.15</b>	<b>(1489.83)</b>	<b>1209.93</b>	<b>270.32</b>	<b>2087.86</b>	<b>2848.31</b>
XIX	<b>Other Comprehensive Income</b>						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XX	<b>Total comprehensive income for the period (XVIII+XIX)</b>	<b>1760.15</b>	<b>(1489.83)</b>	<b>1209.93</b>	<b>270.32</b>	<b>2087.86</b>	<b>2848.31</b>
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:	0.88	(0.74)	0.60	0.13	1.04	1.42
	(a) Basic	0.88	(0.74)	0.60	0.13	1.04	1.42
	(b) Diluted	0.88	(0.74)	0.60	0.13	1.04	1.42

\* Notes Attached



Date : 06th November, 2020

Place: Ahmedabad

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)

Managing Director

DIN : 00169061

**JINDAL WORLDWIDE LIMITED**

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

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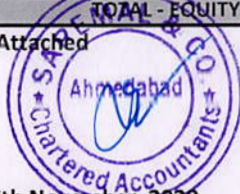
**Consolidated Statement of Assets and Liabilities [ As At 30th September, 2020]**

(As per Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

Particulars		As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	28409.86	29507.28
	(b) Goodwill on Consolidation	0.00	57.87
	(c) Capital work-in-progress	0.00	0.00
	(d) Investment Properties	0.00	0.00
	(e) Financial Assets		
	(i) Investments	1014.16	1973.36
	(ii) Other Financial Assets	94.66	95.06
	(f) Other Non-Current Assets	23.23	23.22
	<b>Sub-total - Non-current assets</b>	<b>29541.91</b>	<b>31656.79</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	23722.59	24495.32
	(b) Financial assets		
	(i) Investments	15.75	15.75
	(ii) Trade Receivables	38323.29	42797.80
	(iii) Cash and Cash Equivalents	1137.06	660.97
	(iv) Other Bank Balances	1486.26	1454.36
	(v) Loans & Advances	1072.31	1312.65
	(vi) Other Financial Assets	2797.51	3911.97
	(c) Other Current Assets	10550.16	4926.93
	<b>Sub-total - Current assets</b>	<b>79104.94</b>	<b>79575.75</b>
	<b>TOTAL - ASSETS</b>	<b>108646.85</b>	<b>111232.54</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	35708.46	35618.12
	(c) Minority Interest	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>37713.66</b>	<b>37623.32</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	14657.73	15083.91
	(ii) Other Financial Liabilities	559.50	644.47
	(b) Deferred tax liabilities (net)	1082.66	1056.87
	<b>Sub-total - Non-current liabilities</b>	<b>16299.89</b>	<b>16785.25</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	22792.94	23861.84
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	20578.44	26021.61
	(iii) Other Financial Liabilities	3736.08	2801.64
	(b) Other Current Liabilities	7428.13	2935.09
	(c) Provisions	0.00	0.00
	(d) Current-Tax Liabilities	97.71	1203.79
	<b>Sub-total - Current liabilities</b>	<b>54633.30</b>	<b>56823.97</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>108646.85</b>	<b>111232.54</b>

\* Notes Attached



Date : 06th November, 2020

Place: Ahmedabad

For and On Behalf of the Board  
OF JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)

Managing Director

DIN : 00169061

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad  
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\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

**Consolidated Cash Flow Statement [ As At 30th September, 2020 ]**  
(As per Schedule III of the Companies Act, 2013 and IND-AS )

(Rs. in Lakhs)

Particulars	As at 30th September, 2020 (Un-Audited)	As at 31st March, 2020 (Audited)
<b>A. Cash Flow from Operating Activities:</b>		
Profit before tax as per Profit and Loss Account	410.77	3920.72
<u>Adjustments for:</u>		
Net Depreciation	1483.75	4549.37
Capital Subsidy Reserve	(84.98)	(169.95)
Interest income	(12.60)	(137.23)
Profit/Loss on Sale of investment	44.64	0.00
Dividend Income	0.00	(0.08)
Interest on Sovereign Bonds	(0.22)	(0.43)
Finance Cost	3000.33	6096.48
<b>Operating Profit before working capital changes</b>	<b>4841.68</b>	<b>14258.88</b>
Adjusted for:		
Inventories	772.73	3008.71
Trade receivables	4474.52	(6315.19)
Other receivables	(4268.43)	5455.87
Trade and Other Payables	(15.71)	(14129.21)
<b>Cash Generated From Operations</b>	<b>5804.79</b>	<b>2279.06</b>
Taxes Paid	(1401.15)	(116.38)
<b>Net Cash Flow from Operating Activities: (A)</b>	<b>4403.64</b>	<b>2162.68</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Fixed Assets	(386.33)	(491.35)
Deconsolidation of Fixed Assets	0.00	23033.31
Purchase of Investments	959.64	(1660.79)
Goodwill	57.87	94.88
Other Loans	0.40	214.14
Sale of investments	(44.64)	0.00
Interest Income sovereign bond	0.22	0.43
Dividend Income	0.00	0.08
Capital Subsidy Reserve	84.98	169.95
Interest Income	12.60	137.23
<b>Net Cash Flow from Investing Activities: (B)</b>	<b>684.74</b>	<b>21497.88</b>
<b>C. Cash Flow from Financing Activities:</b>		
Other Long-Term Liabilities	(84.98)	(193.38)
Net long term borrowings	(426.19)	(20006.44)
Short Term Borrowings (net)	(1068.89)	1540.20
Dividend (Including dividend distribution tax)	0.00	(221.12)
Finance Cost	(3000.33)	(6096.49)
<b>Net Cash Flow from Financing Activities: (C)</b>	<b>(4580.38)</b>	<b>(24977.23)</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>508.00</b>	<b>(1316.68)</b>
Opening Cash and cash equivalents	2115.33	3432.01
Closing Cash and cash equivalents	2623.33	2115.33



Date : 06th November, 2020  
Place: Ahmedabad



For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061

## **NOTES To Un-Audited Standalone & Consolidated Financial Statements**

**{For The Quarter & Half Year Ended 30<sup>th</sup> September, 2020}**

1. The above Un-Audited Standalone & Consolidated Financial Statements of the Company for the quarter & half year ended 30<sup>th</sup> September, 2020 have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their respective meeting held on 06<sup>th</sup> November, 2020.
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Statements of the Company for the quarter & half year ended 30<sup>th</sup> September, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.
3. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1<sup>st</sup> April, 2017 and accordingly these financial Statements and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 ( as amended).
4. The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
5. In pursuance to ongoing COVID-19 pandemic as arose in March, 2020 around the world , the Company's Operations, revenue and consequently profit during the quarter ended 30<sup>th</sup> September, 2020 were impacted due to Covid-19. The Company has considered the possible effects that may result from outbreak of Covid-19 in the preparation of this Financial Result including the recoverability of carrying amounts of the financial and non-financial assets and liquidity assessment based on future cash flow projections. In building the assumptions relating to the possible uncertainties in the global economic conditions as at the date of approval of this financial Statements, the company has used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial Statements.
6. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the quarter, yarn sales (raw material) has been shown by reducing the same from Yarn Purchase.
7. The figures for the quarter ended 30<sup>th</sup> September, 2020 forming part of the statement of Un-Audited Standalone & Consolidated Financial Statements are the balancing figure between the un-audited figures in respect of the half year ended on 30<sup>th</sup> September, 2020 and the published figures up to the first quarter of the financial year i.e. 30<sup>th</sup> June, 2020.



8.	<p>During the Quarter &amp; Half Year Ended 30<sup>th</sup> September, 2020:</p> <p>a.) the Company has disposed off its part of the investment as made in equity shares of its Associate Companies i.e. the M/s. Jindal Shirtings Private Limited, M/s. Balaji Weft Private Limited, M/s. Saroj Weavers Private Limited and M/s. Niharika Threads Private Limited and thus w.e.f. 04<sup>th</sup> September, 2020 the said Companies had ceased to be the Associate Companies of the Company.</p> <p>b.) the Company has disposed off its 100% investment as made in equity shares of its Wholly Owned Subsidiaries i.e. M/s. Jindal Denim (India) Private Limited, M/s. Jindals Retails House Private Limited and M/s. Shikha Weavers Private Limited and thus w.e.f. 04<sup>th</sup> September, 2020 the said Companies had ceased to be the Wholly Owned Subsidiary Companies of the Company.</p>
9.	<p>Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 dated 9<sup>th</sup> May, 2018 , a Statement Of Cash Flows (both Standalone &amp; Consolidated) for the Half Year ended 30<sup>st</sup> September, 2020 has also been submitted by way of a note as enclosed herewith as Annexure-A to the said notes to Un-Audited Standalone And Consolidated Financial Results &amp; Statement of Assets &amp; Liabilities.</p>
10.	<p>A statement of Un-Audited Standalone &amp; Consolidated Financial Statements are also available on the website of BSE Limited (<a href="http://www.bseindia.com">www.bseindia.com</a>), National Stock Exchange of India Limited (<a href="http://www.nseindia.com">www.nseindia.com</a>) and on the website of the Company (<a href="http://www.jindaltextiles.com">www.jindaltextiles.com</a>).</p>



Date: 06<sup>th</sup> November, 2020  
Place: Ahmedabad

For and On Behalf of the Board,  
JINDAL WORLDWIDE LIMITED



(MR. AMIT AGRAWAL)  
Managing Director  
DIN: 00169061