

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JINDAL WORLDWIDE LIMITED

- We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of JINDAL WORLDWIDE LIMITED (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- **3.** We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the divisions as given in the Annexure A to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of division auditors as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be



Page 1 of 3



disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 4 divisions included in the Statement whose interim financial information reflects total revenues of INR 58,423.78 Lakhs and INR 1,66,680.77 Lakhs, total profit after tax (net) of INR 1,850.06 Lakhs and INR 5,349.78 Lakhs, total comprehensive income (net) of INR 1,850.06 Lakhs and INR 5,349.78 Lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in this Statement. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



Vi Varia aros

For, **Ravi Karia & Associates** Firm Registration No. 157029W Chartered Accountants

Ràvi Karia Partner Membership No. 161201 UDIN: 25161201BMONAK1023

Place: Ahmedabad Date: February 12, 2025



A-604, Infinity, Besides Ramada Hotel, Corporate Road, Prahlad Nagar, Ahmedabad - 380015

Annexure A to the Independent Auditor's Review Report

List of Divisions

- 1. Jindal Denims Inc.
- 2. Jindal Fabric Inc.
- 3. Jindal Spinning Inc.
- 4. Jindal Creations Inc.
- 5. Made-Ups
- 6. Jindal Retail Inc.



Page 3 of 3

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS

* For the Quarter & Nine Months Ended 31st December, 2024 *

			Quarter Ended		Nine Mon	in Lakhs Except EPS) Year Ended	
S.No.	Particulars	31st Dec, 2024 30th Sept, 2024		31st Dec, 2023	31st Dec, 2024		
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	31st Dec, 2023 (Un-audited)	31st March, 2024 (Audited)
1	Revenue from operations						
1	Other Income	58,588.49	56,758.92 53.82	44,624.25	1,66,883.97 222.53	1,26,480.44	1,85,935.50 206.89
III	Total Revenue (I+II)						
IV	Expenses	58,615.96	56,812.74	44,671.03	1,67,106.50	1,26,617.83	1,86,142.39
	(a) Cost of materials consumed	45,180.63	39,263.01	31,376.12	1,26,625.68	92,569.94	1,40,930.71
	(b) Purchases of stock-in-trade	2,534.01	1,983.17	1,001.68	7,658.62	4,250.82	6,562.75
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(1,394.89)	4,027.07	2,126.77	(2,179.86)	1,506.54	(1,861.39)
	(d) Employee benefits expense	1,352.62	1,326.20	1,161.23	3,966.80	3,232.26	4,500.96
	(e) Finance Cost	1,159.42	1,149.06	946.53	3,384.49	2,708.28	3,257.93
	(f) Depreciation and amortisation expense	555.06	533.00	522.66	1,623.87	1,564.38	2,084.26
	(g) Other expenses	6,796.89	6,188.01	4,744.67	18,924.24	14,558.03	21,138.18
	Total expenses	56,183.74	54,469.52	41,879.66	1,60,003.84	1,20,390.25	1,76,613.40
V	Profit before tax (III-IV)	2,432.22	2,343.22	2,791.37	7,102.66	6,227.58	9,528.99
VI	Tax expense :-						
	(a) Current tax	615.24	628.26	745.14	1,857.66	1,694.75	2,605.46
	(b) Tax of Earlier Period	-	-	(9.37)	-	(9.37)	58.75
	(c) Deferred tax	(3.04)	(31.69)	(41.10)	(64.32)	(125.80)	(138.16)
	Total Tax Expense	612.20	596.57	694.67	1,793.34	1,559.58	2,526.05
VII	Profit / (Loss) for the period (V-VI)	1,820.02	1,746.65	2,096.70	5,309.32	4,668.00	7,002.94
VIII	Other Comprehensive Income						
	A. Items that will be/will not be reclassified through profit and loss		÷.,	-	-		(254.33)
	B. Income Tax Relating to above	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	1,820.02	1,746.65	2,096.70	5,309.32	4,668.00	6,748.61
X	Paid-up equity share capital (Face Value of Rs. 1/- each)	2,005.20	2,005.20	2,005.20	2,005.20	2,005.20	2,005.20
XI	Other Equity						69,042.96
XII	Earnings per equity share: (a) Basic	0.91	0.87	1.05	2.65	2.33	3.49
	(b) Diluted	0.91	0.87	1.05	2.65	2.33	3.49

* Notes Attached





For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL Vice-Chairman & Managing Director DIN : 00169061

Date : 12th February, 2025 Place: Ahmedabad



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JINDAL WORLDWIDE LIMITED

- 1. We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of JINDAL WORLDWIDE LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net Profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- **3.** We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the parent, subsidiaries and associate as given in the **Annexure A** to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the division auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Page 1 of 3



6. We did not review the interim financial information of 4 divisions included in the un-audited standalone interim financial information of the Parent included in the Group, whose interim financial information reflects total revenues of INR 58,423.78 Lakhs and INR 1,66,680.77 Lakhs, total profit after tax (net) of INR 1,850.06 Lakhs and INR 5,349.78 Lakhs, total comprehensive income (net) of INR 1,850.06 Lakhs and INR 5,349.78 Lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the un-audited standalone interim financial information of the Parent included in the Group. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of 4 subsidiaries included in the un-audited consolidated financial results, whose interim financial information reflect total revenues of INR 9,716.54 Lakhs and INR 27,882.68 Lakhs for the quarter and nine months ended December 31, 2024 respectively, total net profit / (loss) after tax of INR 24.58 Lakhs and INR 74.90 Lakhs for the quarter and nine months ended December 31, 2024 respectively, total comprehensive income / (loss) (net) of INR 24.58 Lakhs and INR 74.90 Lakhs for the quarter and nine months ended December 31, 2024 respectively, total comprehensive income / (loss) (net) of INR 24.58 Lakhs and INR 74.90 Lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



For, **Ravi Karia & Associates** Firm Registration No. 157029W Chartered Accountants

Ravi Karia Partner Membership No. 161201 UDIN: 25161201BMONAL2367

Place: Ahmedabad Date: February 12, 2025



Annexure A to the Independent Auditor's Review Report

The Parent

1. Jindal Worldwide Limited

List of Subsidiaries

- 1. Planet Spinning Mills Private Limited
- 2. Goodcore Spintex Private Limited
- 3. Jindal Mobilitric Private Limited
- 4. JM Volt Private Limited

List of Associate

1. Kashyap Tele-Medicines Limited



(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

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*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS * For the Quarter & Nine Months Ended 31st December, 2024 *

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31st Dec, 2024	30th Sept, 2024	31st Dec, 2023	31st Dec, 2024	31st Dec, 2023	31st March, 2024	
	the statement of the contract of the statement	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
Ι	Revenue from operations	62.430.11	57,080.62	43,776.80	1,68,253.80	1,24,029.75	1,81,408.90	
11	Other Income	26.69	54.76	53.73	225.54	144.34	216.46	
111	Total Revenue (I+II)	62,456.80	57,135.38	43,830.53	1,68,479.34	1,24,174.09	1,81,625.36	
IV	Expenses	02)100100	57,133.30	43,030.33	1,00,47,5.34	1,24,174.05	1,01,023.30	
	(a) Cost of materials consumed	45,726.37	37,465.84	27,843.02	1,19,829.78	81,635.42	1,23,613.90	
	(b) Purchases of stock-in-trade	3,807.00	1,477.16	1,301.40	9,191.71	6,276.08	9,439.75	
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(1,898.70)	4,467.05	2,483.82	(2,640.89)	2,014.67	(1,254.13)	
	(d) Employee benefits expense	1,760.10	1,685.14	1,377.05	5,025.27	3,901.53	5,431.69	
	(e) Finance Cost	1,654.31	1,621.46	1,480.18	4,730.74	4,048.89	4,939.34	
	(f) Depreciation and amortisation expense	932.44	910.28	838.63	2,755.59	2,510.61	3,351.85	
	(g) Other expenses							
	Total expenses	7,967.01 59,948.53	7,149.27 54,776.20	5,707.13 41,031.23	22,273.89	17,430.84	25,852.44	
V	Profit / (Loss) before tax and before share of profit from associate for the period (III-IV)	2,508.27	2,359.18	2,799.30	1,61,166.09 7,313.25	<u>1,17,818.04</u> 6,356.05	1,71,374.84 10,250.52	
VI	Add: Share of profit/ (loss) of associates	(0.07)	0.13	0.02	0.17	0.07	(0.94)	
VII	Profit / (Loss) before tax (V+VI)	2,508.20	2,359.31	2,799.32	7,313.42	6,356.12	10,249.58	
VIII	Tax expense :-							
	(a) Current tax	628.24	622.92	746.65	1,883.09	1,706.43	2,619.67	
	(b) Tax of Earlier Period	-	-	(9.06)		15.26	83.38	
	(c) Deferred tax	35.42	2.83	(40.95)	45.93	(113.05)	(18.25)	
	Total Tax Expense	663.66	625.75	696.64	1,929.02	1,608.64	2,684.80	
IX	Profit / (Loss) for the period (VII-VIII)	1,844.54	1,733.56	2,102.68	5,384.40	4,747.48	7,564.78	
-	Profit for the period attributed to							
	(i) Equity holders of the parent	1,844.69	1,733.69	2,102.68	5,384.80	4,747.48	7,564.79	
	(ii) Non-controlling interest	(0.15)	(0.13)	0.00	(0.40)	-	(0.01)	
х	Other Comprehensive Income A. Items that will be/will not be reclassified through profit and loss	-	-	-	-		(254.33)	
	B. Income Tax Relating to above Other Comprehensive Income	-	-	-		<u> </u>		
	Other Comprehensive Income for the period attributed to				Second Street Street		(254.33)	
	(i) Equity holders of the parent	-	-	-	-	-	(254.33)	
	(ii) Non-controlling interest	-	-	-			-	
XI	Total comprehensive income for the period (IX+X) Total Comprehensive Income for the period attributed	1,844.54	1,733.56	2,102.68	5,384.40	4,747.48	7,310.45	
	to (i) Equity holders of the parent	1,844.69	1,733.69	2,102.68	5,384.80	4,747.48	7,310.46	
	(ii) Non-controlling interest	(0.15)	(0.13)	0.00	(0.40)		(0.01)	
XII	Paid-up equity share capital (Face Value of Rs. 1/- each)	2,005.20	2,005.20	2,005.20	2,005.20	2,005.20	2,005.20	
XIII	Other Equity						69,902.05	
XIV	Earnings per equity share: (a) Basic	0.92	0.86	1.05	2.69	2.37	3.77	
	(b) Diluted	0.92	0.86	1.05	2.69	2.37	3.77	

* Notes Attached

Date : 12th February, 2025

Place: Ahmedabad





For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL Vice-Chairman & Managing Director DIN : 00169061

JINDAL WORLDWIDE LIMITED

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*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF CONSOLIDATED SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES

* For the Quarter & Nine Months Ended 31st December, 2024 *

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31st Dec, 2024 (Un-audited)	30th Sept, 2024 (Un-audited)	31st Dec, 2023 (Un-audited)	31st Dec, 2024 (Un-audited)	31st Dec, 2023 (Un-audited)	31st March, 2024 (Audited)	
								I
(a) Textiles	62,416.69	57,076.85	43,776.80	1,68,227.57	1,24,029.75	1,81,403.86		
	(b) Electric Vehicles	13.42	3.77		26.23		5.04	
	Total	62,430.11	57,080.62	43,776.80	1,68,253.80	1,24,029.75	1,81,408.90	
	Less: Inter-Segment Sales	-	-	-		-		
	Net Sales / Income from Operations	62,430.11	57,080.62	43,776.80	1,68,253.80	1,24,029.75	1,81,408.90	
11	Segment Results (Profit / (Loss) before Interest & Tax)							
	(a) Textiles	4,360.84	4,154.42	4,278.47	12,575.12	10,405.83	15,205.67	
	(b) Electric Vehicles	(198.33)	(173.65)	1.03	(530.96)	(0.82)	(16.75	
	Total	4,162.51	3,980.77	4,279.50	12,044.16	10,405.01	15,188.92	
	Less: Finance Cost	(1,654.31)	(1,621.46)	(1,480.18)	(4,730.74)	(4,048.89)	(4,939.34	
	Profit / (Loss) before tax	2,508.20	2,359.31	2,799.32	7,313.42	6,356.12	10,249.58	
111	Segment Assets							
	(a) Textiles	1,79,779.17	1,75,708.20	1,55,927.88	1,79,779.17	1,55,927.88	1,69,857.09	
	(b) Electric Vehicles	4,613.98	4,527.80	3,097.18	4,613.98	3,097.18	4,208.50	
	Total Segment Assets	1,84,393.15	1,80,236.00	1,59,025.06	1,84,393.15	1,59,025.06	1,74,065.59	
IV	Segment Liabilities							
	(a) Textiles	1,07,128.59	1,04,846.20	89,339.87	1,07,128.59	89,339.87	1,01,787.97	
	(b) Electric Vehicles	373.89	343.68	340.84	373.89	340.84	370.31	
	Total Segment Liabilities	1,07,502.48	1,05,189.88	89,680.71	1,07,502.48	89,680.71	1,02,158.28	

As per the reportable segment criteria given under Ind AS 108 on 'Operating Segment', the Group has only one reportable segment i.e. Textiles. However, management has decided to show 'Electric Vehicles' business as a separate segment as management believes that it would give useful information to the users of the Statement.



Date : 12th February, 2025 Place: Ahmedabad



For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL

Vice-Chairman & Managing Director DIN : 00169061

	THE QUARTER & NINE MONTHS ENDED ON 31 st DECEMBER, 2024
1.	The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended on 31 st December, 2024, have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on Wednesday, 12 th February, 2025
2.	The Statutory Auditors of the Company have carried out Limited Review of the above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended on 31 st December, 2024, in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued a Limited Review Report thereon.
3.	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices & policies to the extent applicable and disclose the information required to be disclosed in terms or Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
4.	At standalone level, the Company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in Ind AS 108 is no applicable for the Standalone Financial Results for the Company. For Consolidated Financial Results, refer the Statement of Consolidated Segment Revenue, Results, Segment Assets and Liabilities.
5.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
6.	The figures for the quarter ended on 31 st December, 2024 forming part of the Results of Un-Audited Standalone & Consolidated Financial Results are the balancing figure between the un-audited figures in respect of the nine months ended on 31 st December, 2024 and the published figures up to the second quarter of the financial year i.e 30 th September, 2024.
7.	Statement of Un-audited Standalone & Consolidated Financial Results are also available on the website of BSI Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).



Date: 12th February, 2025 Place: Ahmedabad For and on behalf of board of directors of Jindal Worldwide Limited

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Amit Agrawal

Vice Chairman & Managing Director DIN: 00169061